1.1 NOTICE INVITING BID (NIB)

1.0 Item Rate tenders are invited by Chief Operating Officer (C.O.O)**,** on behalf of **IIT Madras Research Park** from contractors who have the prescribed qualification for the work of **Construction of New Buildings for IIT Madras Research Park – Phase – II, SH: - Fire alarm system**

1.1 Contractors who full fill the following requirements are eligible to apply.

Joint ventures are not accepted.

Bidders experienced in having successfully completed works as follows during the last 5 years ending last day of the month March 2015.

a. Two similar completed works each costing not less than Rs 30 Lacs
or

b. One similar completed work costing not less than Rs 50 Lacs

Should have experience in executing similar work

1.2 Should have had an average annual financial turnover of Rs 100 lakhs on construction works during the last 3 years ending 31 – 3 – 2015. This should be certified by a chartered accountant.

1.3 Should not have incurred any loss in more than two years during the last five years ending 31 – 3 – 2015.

1.4 Should have a solvency of Rs 50 Lakhs for which a copy of the solvency certificate issued by the bankers duly authenticated of the applicant should be enclosed.

1.5 Detailed documentation to be submitted for prequalification shall be as per section 1.2 of this bid documents.

2.0 Agreement shall be drawn with the successful bidder on the prescribed form enclosed as per Annexure III.

3.0 The time allowed for carrying out the work is **"3 months"** which will be reckoned from the 10th day after the date of written orders to commence the work.

4.0 Bid documents will be made available in the IITMRP web site on 08th December'2015. Desirous contractors may download the bid documents from the web site of IITMRP (www.respark.iitm.ac.in) .The Information and instructions for bidders posted on web site for the subject work shall form of bid document.

5.0 Earnest Money Deposit & Cost of tender documents

5.1 Earnest Money for an amount of **Rs. 30,000/- (Rupees Thirty thousand only)** shall be submitted either by a Demand Draft drawn on "**IIT Madras Research Park**", payable at Chennai or by Bank Guarantee (BG) in the prescribed form of a Scheduled Bank in favour of IIT Madras Research Park. Only if the EMD is for the specified amount and in the acceptable format, the bids will be opened for further processing.

The cost of tender document shall be **Rs. 3,000 (Rupees Three thousand Only)** and the same shall be submitted by a Demand Draft drawn on "**IIT Madras Research Park**", payable at Chennai.

5.2 The Earnest Money Deposit of the unsuccessful bidders will be returned within **60 days** from the end of the Bid Validity period.

5.3 The Earnest Money Deposit of the successful bidder will become part of Security Deposit as per the provision 21.0 of General Conditions of Contract.

5.4 The Earnest Money Deposit is liable to be forfeited;

5.4.1 If the bidder withdraws his bid during the period of Bid Validity;

5.4.2 Makes modification in the terms and conditions of the Bid after submission of the same, which is not acceptable to the Employer.

5.4.3 In case of successful bidder:-

a) Fails to submit Performance Guarantee as per the Clause 22 of General Conditions of Contract.

b) Fails to sign formal Agreement within 30 days from the date of issue of Letter of Acceptance.

c) Fails to mobilize for the execution of the Work within stipulated period mentioned in Contract Data sheet.

6.0 **A pre-bid meeting is scheduled on 15th December'2015 at 02:00 PM., at the address mentioned below. The bidders are requested to send their queries (if any) latest by 4:00 P.M. on 12th December'2015'2015 to**

Chief Operating Officer
IIT Madras Research Park
No. 1FA, 1st Floor, Kanagam Road
Taramani, Chennai 600 113

Contacts: Mr. Rajendra Mootha - rajmootha@respark.iitm.ac.in

Mr. Balakrishnan - balakrishnan@respark.iitm.ac.in
Mr. B. Jeyakar - jeyakarb@respark.iitm.ac.in

The minutes of the Pre bid meeting will be circulated to all those who have attended the meeting. It will also be published in the web site of IITMRP. Not attending the pre bid meeting will not be a disqualification for processing the tender.

7.0 Submission of the bid

The tender should be submitted in **THREE** envelopes as detailed below

7.1 **Envelope – 1 - marked as – COST OF TENDER DOCUMENTS / EMD**

This shall contain two demand drafts one for the cost of the tender documents and another for EMD for the amounts mentioned above. (For EMD, if the contractor so desires can submit bank Guarantee issued by a Scheduled Bank in the enclosed format under Section 1.4

7.2 **Envelope – 2 – marked as – PREQUALIFICATION APPLICATION**

This shall contain data for pre qualifying the firm for further processing the tender. This shall contain data regarding previous experience, financial information etc in the prescribed forms which are enclosed to this document under Section 1.2

7.3 **Envelope – 3 – marked as – TENDER**

This shall contain all the tender documents as per the index, as down loaded from web site of IITMRP. Only copies of document down loaded should be used and the documents should not be retyped. The Bill of Quantities duly filled with rates by hand for the various items both in figures and words along with the total amount of the proposal.

The tender drawings uploaded in the web site need not be submitted along with the bid. However the successful bidder shall sign all the drawings at the time of concluding the contract agreement.

8.0 All the three envelopes shall be placed in another envelope and sealed. The name of the work and date of opening shall be super scribed on the envelope and submitted to Mr. Rajendra Mootha, C.O.O., IIT Madras Research Park No. 1FA, 1st Floor, Kanagam Road Taramani, Chennai 600 113 up to 4.00 P.M. on 22nd December'2015.

9.0 Bidders are advised to inspect and examine the site and its surroundings and satisfy themselves before submitting their bids as to the nature of the ground and sub-soil, the form and nature of the site, the means of access to the site, and in general shall themselves obtain all necessary information as to risks, contingencies and other circumstances which may influence or affect their bid. A bidder shall be deemed to have full knowledge of the site whether he inspects it or not and no claims / extra charges consequent on any misunderstanding or otherwise shall be allowed.

10.0 Submission of a bid by a bidder implies that he has read this notice and all other contract documents and has made himself aware of the scope and specifications of the work to be carried out, local conditions and other factors having a bearing on the execution of the work.

11.0 The Employer is not bound to accept the lowest or any other bid and reserves the right to reject any or all the bids received without the assignment of any reason. The bidders shall bear all the cost of preparation of the bid and all expenses in connection thereof and shall not be entitled for any compensation in the event of non acceptance of the bid including the Employer not proceeding with the Project.

12.0 All bids in which any of the prescribed condition(s) is not fulfilled or any condition including that of conditional rebate is put forth by the bidder, shall be liable to be summarily rejected.

13.0 Canvassing whether directly or indirectly, in connection with bids is strictly prohibited and the bids submitted by the contractors who resort to canvassing will be liable to rejection.

14.0 The Employer reserves the right of accepting the whole or any part of the bid and the bidder shall be bound to perform the same at the rates quoted.

15.0 The bid for the works shall remain open for acceptance for a period of **60 (Sixty)** days from the date of submission of the bid.

16.0 Authority to Sign the tender documents

16.1 If the bidder is an individual, he/she should sign above his / her type written name and the current address.

16.2 If the bidder is a proprietary firm, the Proprietor should sign above his type written name and full name of his firm with current address.

16.3 If the bidder is a firm in partnership, the bid document should be signed by all the partners of the firm above their full type written name and current addresses. Alternatively the document should be signed a Partner holding Power of Attorney for the firm and in this case a certified copy of the Power of Attorney should accompany the Documents. In both cases a certified copy of the Partnership Deed and current address of all the partners of the firms should be furnished.

16.4 If the bidder is a limited Company or a Corporation, the bid document shall be signed by a duly authorized person holding Power of Attorney for signing the bid documents accompanied by a copy of the Power of Attorney.

17.0 The bidder shall fill in amount for all work packages of work indicated in the Bill of quantities format. Corrections, if any, shall be made by crossing out, initialing and rewriting.

18.0 Any error in description, amount or any omission here from shall not vitiate the contract or release the bidder from the execution of the whole or any part of the work comprised herein according to drawings and specifications or from any of his obligation under the contract.

19.0 Correction of Errors

19.1 Any tender containing percentage below / above the amount quoted is liable to be rejected.

19.2 Rates quoted shall be inclusive of all taxes, duties and royalties except service tax which shall be paid separately.

19.2. Amount quoted by the bidder shall be accurately filled in so that there is no discrepancy in the rate written in figures and words. However if a discrepancy is found, the rates which correspond with the amount worked out by the bidder shall unless otherwise proved, be taken as correct.

19.3 If the amount on an item is not worked out by the bidder or it does not correspond with the amount written either in figures or in words, then the amount quoted in words shall be taken as correct.

19.4 Where the amount quoted by the bidder in figures and in words tally but the amount is not worked out correctly the rate quoted by the bidder unless otherwise proved, be taken as correct and not the amount.

20.0 Bidders shall submit the documents mentioned below along with the tender:-

20.1 Bidders proposed methodology of construction.

20.3 A resource deployment schedule indicating bidder's proposal for deployment of materials, manpower and construction equipments for completing the work within scheduled time of completion.

20.4 Quality control procedures proposed to be adopted for ensuring quality.

20.5 Environment, Health & Safety (EHS) Plan at work site.

21.0 Bidder shall not share the bid documents with anybody not required for the purpose of bidding.

22.0 This Notice Inviting Bid (NIB) shall form a part of the Contract document

1.2 PREQUALIFICATION APPLICATION

1.0 BRIEF PARTICULARS OF WORK

In these documents the following words and expressions have their meaning hereby assigned to them.

IITM means IIT Madras, Chennai

IITMRP means IIT Madras Research Park, Chennai having its office at first floor of IITMRP building, Kangam Road , Chennai - 600113

EMPLOYER means IIT Madras Research Park , Chennai 600113 acting through the Chief Operating Officer (COO) and his authorized representatives

CONTRACTOR means individuals, proprietary firms, firm in partnership limited company – private and public, Corporations and his/ its authorized representatives.

PROJECT MANAGEMENT CONSULTANT (PMC) means Feed Back Infra having its site office at IIT Madras Research Park and it authorized representatives.

Wherever masculine gender appears the same is deemed to indicate feminine gender as per context. Similarly as context requires singular will refer to plural also.

(a) The work has to be carried out in the IIT Madras Research Park site situate at Kanagam Road, Taramani, Chennai – 600113

(b) General requirement of the work are as under;

(i) In general the work shall be carried out as per Central Public Works Department (CPWD) specifications as applicable on date. A Copy of the specifications is available with the COO which may be seen on any working day during working hours of the office. The words CPWD appearing the specifications shall be substituted by IITMRP. The words Director General, Addl Director General, Chief Engineer, Superintending Engineer, Executive Engineer and Engineer in Charge etc appearing in the specifications shall be substituted by Chief Operating Officer, IITMRP.

(ii) Where there are no specifications for any particular work in the CPWD specifications, the particular specifications attached to this tender shall be applicable. In the event any difference between CPWD specification and the

specifications attached to the tender document the later shall prevail. In the event of there being no specification either in the CPWD specification or in the specifications attached to the tender documents, the Specifications published by Bureau of Indian Standard (BIS) shall be applicable.

(iii) In the event of there being no specification in the CPWD publications or in the bid documents or in the BIS publications the specifications of the manufactures shall be applicable and the same shall be mutually agreed upon by the employer and the contractor before taking up the work

(v) The quality of workmanship and materials should be of highest standard available in the country.

(vi) Strict quality control / quality assurance measures for materials and workmanship should be evolved and implemented

(vii) Adequate safety measures should be evolved and implemented.

(viii) The men, materials, machinery, work etc should be insured by the contractor till the buildings are handed over to the employer. Necessary third party insurance also should be taken to cover third parties who may not be part of the project execution. Insurance also should cover the inspection team of PMC / Employer.

(ix) M/s Feed Back Infra Pvt Ltd is the Project Management Consultant (PMC) for the work. The day to day supervision of the work, checking of measurements, certification of the bills, quality control measures, checking the safety at site etc will be carried out by PMC. The employers authorized persons also will carry out day to day inspections. If so required the employer may engage a third party for checking the quality of the work. The contractor should co operate and co ordinate with the above.

(x) The measurements for the completed works and bill should be prepared by contractor and submitted to the PMC /Employer .

(xi) All the materials including Cement and Steel reinforcement have to be arranged by the contractor. All machinery and equipment required for carrying out the work have to be arranged by the contractor.

(xii) The materials should be got tested periodically to ensure their compliance to the stipulated specifications.

(xiii) No labour shall be permitted to stay in the site.

(xiv) The work has to be carried out with minimum disturbance to the existing building which houses a number of research facilities.

2.0 GENERAL

2.1 The **Pre Qualification application (PQ application)** which will be submitted in envelope – 2 shall contain data and information to enable the Employer to draw up a list of bidders whose price bid submitted in Envelope – 3 can be opened and decision made on the agency which can be entrusted with the construction work

(i) The following documents should be enclosed along with this PQ application

(ii) Solvency certificate from the bankers in the enclosed format Financial information in the form – 'A' enclosed.

(iii) Details of similar works carried out in the past in form – 'B' enclosed

(iv) Details of works in progress in form – 'C' enclosed

(v) Performance report of work referred to in form 'B' and form 'C' in Form – 'D' enclosed

(vi) Details regarding the structure of the organization in form - 'E' enclosed

(vii) Details of technical and Administrative personal in form – 'E1' enclosed

(viii) Details of construction plant and equipment in form – 'F' enclosed.

2.2 All information called for in the enclosed forms should be furnished against the respective columns in the forms. If information is furnished in a separate document, reference to the same should be given against respective columns. Such separate documents shall be chronologically placed at the end of the prescribed application. If information is 'nil' it should also be mentioned as 'nil' or 'no such case'. If any particulars/query is not applicable in case of the applicant, it should be stated as 'not applicable'. However, the applicants are cautioned that not giving complete information called for in the application forms required, not giving it in clear terms or making change in the prescribed forms or deliberately suppressing the information may result in the applicant being summarily disqualified. Applications made by Fax and those received late after the prescribed date and time will not be entertained.

2.3. The application should be type-written. The applicant should sign in each page of the application.

2.4. Overwriting should be avoided. Correction, if any, shall be made by neatly crossing out, initialing, dating and rewriting.

References, information and certificates from the respective clients certifying suitability, technical know-how or capability of the applicant should be signed by an officer not below the rank of Executive Engineer/ Project Manager or equivalent.

2.5 The applicant may furnish any additional information, which he thinks is necessary to establish his capabilities to successfully complete the envisaged work. However the applicants are also advised not to attach superfluous/ additional information beyond the requirements of the Bid. No information will be entertained after the PQ application is submitted, unless it is called for by the Institute.

2.6 Documents submitted in connection with the PQ application will be treated as confidential and will not be returned.

3.0 FINAL DECISION WITH THE EMPLOYER

The employer reserves the right to accept or reject any tender and to annual the tender process and reject all or any tender without assigning any reason or incurring any liability to the Bidders.

4.0 PARTICULARS PROVISIONAL

The brief details of work furnished above are provisional and advance information to the bidders. The details are subject to modifications

5.0 SITE VISIT

The applicant is advised to visit the site of work at his own cost and examine it and its surroundings and collect all information that he considers necessary for proper assessment of the prospective assignment.

6.0 CRITERIA FOR QUALIFYING AN APPLICANT TO OPEN THE PRICE BIDS

The applicants shall be evaluated considering the data submitted by them for qualifying them to take part in the tendering process by a two stage system

7.0 LETTER OF TRANSMITTAL

The applicant should submit the letter of transmittal attached with this document.

8.0 TENDER SUBMISSION AND DECISION

After the details submitted by the applicants regarding their financial capacity, previous experience etc are studied and evaluated. A list of bidders whose price bid can be opened shall be drawn. Price bids of only those bidders who have been prequalified shall be opened and further processed. Others bids shall be recorded with IITMRP.

9.0 RATES TO BE CONSIDERED

As this is an Item Rate Contract, only rates quoted shall be considered for tender evaluation. If a discrepancy is found between the rate quoted in words and in figures the rate which correspond to the amount worked out by the contractor, unless provide otherwise, shall be considered. If the amount of an item is not worked out or it does not correspond with the rates written either in words or if figures, then, unless proved other wised, the rates quoted by the contractor in words shall be taken as correct. Where the rate quoted both in figures and tally but the amount is not worked out correctly then, unless proved otherwise, the rate shall be taken as correct and not the amount.

10.0 TAXES

All taxes are deemed to have been included in the quoted rate and nothing shall be paid extra towards the same. Service tax shall be mentioned separately as per the BOQ and the same shall be paid separately.

LETTER OF TRANSMITTAL

(To be placed in Envelope – 2)

To

The COO

IIT Madras Research Park,
First Floor, IIITM RP building

Kanagam Road,

Taramani,

Chennai - 600113

Sub: Construction of New Buildings for IIT Madras Research Park – Phase – II,

SH: - **Construction of New Buildings for IIT Madras Research Park – Phase – II, SH: - Fire Alarm system** – Qualification application

Sir,

Having examined the details given in notice inviting tender and qualification documents for the above work, I/ We here by submit the duly filled pre-qualification application along with required documents prescribed in the application.

1. I / We here by certify that all the statement made and information supplied in the enclosed forms and accompanying statements are true and correct.

2. I / We have furnished all information and details necessary for deciding for deciding our eligibility to be qualified for taking part in the tendering process for the work. . We have no further information to supply.

3. I / We submit the requisite solvency certificate and authorize the IITMRP Chennai to approach the bank concerned to confirm the correctness of the certificate. I / We also authorize IITMRP to approach individuals, firms and corporations to verify our competence and general reputation.

4. I / We submit the following certificates in support of our suitability, technical knowhow and capability for having successfully completed following works.

Sl no	Name of work	Certificate from
1		
2		
3		

I am / We are aware that the envelope – 3 containing Financial bid (tender) shall not be opened if I am / We are not qualified to take part in the tendering process.

Seal of the Applicant

Date of submission

Signature(s) of the applicants

FORM 'A'

FINANCIAL INFORMATION

I Financial Analysis –

Details to be furnished duly supported by figures in Balance Sheet / Profit and Loss Account for the last Five years duly certified by the Chartered Accountant, as submitted by the applicant to the Income-Tax Department (Copies to be attached).

Sl No	**Details**	**Year ending 31st March of**						
		2013	**2014**	**2015**				
1	Gross annual turnover in construction work							
2	Profit (+) / Loss (-)							

II. Financial arrangement for carrying out the proposed work.

III. Income Tax PAN details

IV. Solvency certificate from Bankers of Applicant.

SIGNATURE OF APPLICANT (S)

Signature of Charted Accountant with seal

FORM 'B'

DETAILS OF ALL WORKS OF SIMILAR NATURE COMPLETED DURING THE LAST FIVE YEARS ENDING BY 31ST MARCH 2012.

SL NO	Name of work/project & location	Owner or sponsoring organizations	Agreement No	Scope of work *	Cost of work in Crores	Date of commencement as per contract	Stipulated Date of completion	Actual date of completion	Litigation/ Arbitration pending / In progress with details **	Name and address/ Tel No of Officer to whom reference may be made	Remarks
1	2	3	4	5	6	7	8	9	10	11	12

*** indicate Number of stories in super structure.**

**** Indicate gross amount claimed and amount awarded by the Arbitrator**

Signature of Applicant(s)

In case of works carried out for private persons/ Organisaionts copies TDS certificate along with copy of work order / Agreement should be enclosed. Private works with out TDS certificates shall not be considered for valuation.

FORM- B1

ADDITIONAL INFORMATION FOR COMPLETED WORKS

(Attach separate sheet for each project. Include only such projects which are considered for PQ criteria)

1. Name of work

2. Location

3. Client's name and address

4. Consultants name and address.

5. Scope of work.

a. Number of floors.

b. Height of the building.

c. Plinth area / Built up area.

   i. Basement.

   ii. Superstructure

6. Type of Superstructure.

7. Time taken to complete the project

9. Specialized service provided, with cost details, if available

10. Specialized equipment deployed for the project.

11. Project Management organization structure.

12. Number of shift and its duration adopted in execution.

13. Systems adopted for timely completion of the Project.

SIGNATURE OF APPLICANT(S)

FORM C

PROJECTS UNDER EXECUTION OR AWARDED

Sl No	Name of work/project & location	Owner or sponsoring organizations	Agreement No	Cost of work	Date of commencement as per contract	Stipulated Date of completion	Up to date percentage progress of work	Slow progress if any and reasons there of	Name and address/ Tel No of Officer to whom reference may be made	Remarks(Indicate whether any show cause notice issued or Arbitration initiated during the progress of work)
1	2	3	4	5	6	7	8	9	10	11

Signature of Applicant(s)

FORM 'D'

PERFORMANCE REPORT FOR WORKS REFERRED TO IN FORM 'B'&'C'

(To be obtained from employers for whom works were carried out. Certificate to be signed by the employer and not by their Architect / PMC)

1. Name of the work / Project & Location.
2. Scope of work.

   a. Number of floors in Basement.

   b. Number of floors in Superstructure.
3. Agreement No.
4. Estimated Cost
5. Tendered Cost
6. Value of work done
7. Date of Start
8. Date of completion
   i. Stipulated date of completion.

   ii. Actual date of completion.
9. Amount of compensation levied for delayed Completion if any.
10. Performance report based on Quality of Work, Time Management, and Resourcefulness : Very Good / Good / Fair

Date

Employer

Seal

FORM 'E'

STRUCTURE AND ORGANISATION

1. Name and address of the applicant

2. Telephone No./Fax No/E-Mail address.

3. Legal Status (attach copies of original document defining the legal status)
   (a) An Individual
   (b) A proprietary Firm
   (c) A Firm in partnership
   (d) A Limited Company or Corporation.

4. Particulars of registration with various Government bodies (Attach attested photo-copy)
   a) Registration Number.

   b) Organization / Place of registration

5. Names and Titles of Directors and officers with designation to be concerned with this work with Designation of individuals authorized to act for the organization.

6. Was the applicant ever required to suspend construction for a period of more than six months continuously after the construction was commenced?
   If so, give the name of the project and give reasons thereof.

7. Has the applicant or any constituent partner in case of partnership firm, ever abandoned the awarded work before its completion?
   If so, give the name of the project and give reasons thereof.

8. Has the applicant or any constituent partner in case of partnership firm, ever been debarred / black listed for tendering in any organization at any time? If so, give details:

9. Has the applicant or any constituent partner in case of partnership firm, ever been convicted by a court of law? If so, give details.

10. In which field of Civil Engineering Construction, specialization and interest is?

11. Any other information considered necessary but not included above.

SIGNATURE OF APPLICANT(S)

FORM E-1

DETAILS OF KEY TECHNICAL AND ADMINISTRATIVE PERSONNEL TO BE EMPLOYED BY THE FIRM / COMPANY FOR THIS PROJECT

SL NO	Designation	Total Number	Names	Qualification	Professional Experience	Length of continuous service with employer
1	2	3	4	5	6	7

Note : additional information about Technical personnel , if any , may be submitted on separate sheet.

Signature of Applicant(s)

FORM -F-1

DETAILS OF CONSTRUCTION PLANT AND EQUIPMENT LIKELY TO BE USED IN CARRYING OUT THIS PROJECT

SL NO	Name of the Equipment	Nos	Capacity or Type	Age	Condition	Ownership status			Current location	Remarks
						Presently owned	To be purchased	Leased		
1	2	3	4	5	6	7	8	9	10	11
1 2										

1.3 BID PROPOSAL FORM

(TO BE IN THE BIDDER'S LETTER HEAD)

DATED: ……

To,

The Chief Operating Officer
IIT Madras Research Park
No. 1FA, 1st Floor,
Kanagam Road Taramani,
Chennai 600 113

Subject: **Construction of New Buildings for IIT Madras Research Park – Phase – II, SH: - Fire Alarm system works at Kanagam Road, Taramani, Chennai.**

Dear Sir,

1. Being duly authorized to represent and act on behalf of _____(hereinafter called the "bidder) and having reviewed and fully understood all information provided in this bid Document, the undersigned hereby submit our proposal as a contractor for the execution of the work for which the bid proposal is invited.

2. Attached to this letter is the bid proposal comprising the following; (Bidder to indicate the content of Bid proposal)

The Employer and / or their PMC may contact the following person(s) in connection with the bid.

Name :

Address :

Phone No. :

E-mail :

3. This bid proposal is made in full understanding that bidder may be subjected to verification of all information by the Employer.

We understand and acknowledge that the Employer reserves the right to:

Reject any or all bid proposals without assigning any reason there for, and the Employer shall not be liable for any compensation / claims from any of bidder whatsoever for such action.

The undersigned declare that to the best of their knowledge and belief the statements made and the information provided in the Bid Proposal are complete, true and correct in every detail.

Yours faithfully,

Authorized Signatory: …….

Name and Title of Signatory: …….

Name of bidder: ……..

Address: ……..

Contact No.: …….. Mobile No.:…….

Date: ……

1.4 BANK GUARANTEE FOR EARNEST MONEY DEPOSIT (EMD)

WHEREAS _____ [Name and address of the Bidder (hereinafter called "the Bidder") is submitting his bid to IIT Madras Research Park, to provide the services on terms and conditions set forth in the said bid for the work of **Construction of New Buildings for IIT Madras Research Park – Phase – II, SH: - Fire Alarm system**

AND WHEREAS it has been stipulated in the said Bid documents that the Bidder shall furnish IIT Madras Research Park Earnest Money amounting to Rs 30,000 (Rupees Thirty Thousand only) and this Earnest Money may be furnished in the form of Bank Guarantee issued by a Nationalized / Scheduled bank for the sum specified therein.

AND WHEREAS we have agreed to give such a Bank Guarantee;

1. We……. (hereinafter referred to as "the Bank") hereby undertake to pay IIT Madras Research Park an amount not exceeding Rs. 30,000 (Rupees Thirty Thousand Only) on demand by IIT Madras Research Park.

2. We, ……(indicate the name of the Bank) do hereby undertake to pay the amounts under this Guarantee without any demur, merely on a demand from IIT Madras Research Park stating that the amount claimed as required to meet the recoveries from the said contractor. Any such demand made on the bank shall be conclusive and binding on the bank under this Guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding Rs. 30,000 (Rupees Thirty Thousand only)

3. We, the said bank further undertake to pay IIT Madras Research Park the money so demanded notwithstanding any dispute or disputes raised by the contractor(s) in any suit or proceeding pending before any court or Tribunal relating thereto, our liability under this present being absolute and unequivocal.

4. The Payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the Contractor(s) shall have no claim against us for making such payment.

5. We …… (Indicate the name of the Bank) further agree that the guarantee herein contained shall remain in full force and effect till the COO on behalf of IIT Madras Research Park.

6. This Guarantee will not be invalidated due to the change in the constitution of the Bank or of the Contractor.

7. We……..(Indicate the name of the Bank) undertake not to revoke this Guarantee with the previous consent of IIT Madras Research Park in writing.
8. This guarantee shall be valid up to 31st May'2016 unless extended by IIT Madras Research Park.

9. Notwithstanding anything mentioned above, our liability against this guarantee is restricted to Rs.30,000 (Rupees Thirty Thousand Lacs only) and unless a claim in writing is lodged with us within three months of the date of expiry or the extended date of expiry of this guarantee all our liabilities under this guarantee shall stand discharged.

Dated the ……..day of ……for…….(indicate the name of the Bank)

Signature and Seal of the Guarantor _____ In presence of

Name and Designation _____ 1. _____
(Name, Signature & Occupation)

Address _____ 2. _____
(Name & Occupation)

Date _____